



For Immediate Release

Duane Reade announces new President and Chief Executive Officer

11/21/2005

New York, NY. November 21, 2005 - Duane Reade, Inc., announced today that Mr. Richard Dreiling has been named President and Chief Executive Officer. Mr. Dreiling today replaces Anthony J. Cuti.

Mr. Dreiling comes to Duane Reade from Longs Drug Stores Corporation, where he was Executive Vice President and Chief Operating Officer.

In a statement, the Board of Directors said, "Rick has a proven track record of achieving operating improvement in merchandising, customer service and inventory management. We are confident that Rick's broad-based drug store and supermarket experience will accelerate Duane Reade's operational initiatives launched earlier this year. Rick's experience and leadership will enhance Duane Reade's franchise and leading position in the New York metropolitan area.

"At the same time we thank Mr. Cuti for his service with the company."

Mr. Dreiling originally joined Longs Drug Stores Corporation as Executive Vice President and Chief Operations Officer in July 2003. He was named Chief Operating Officer in March 2005. Mr. Dreiling earned a Bachelor's degree in Industrial Relations from Rockhurst University in Missouri. He began his career in 1969 as a part-time clerk with Safeway, Inc. in Kansas and he worked his way through the retail ranks before being promoted in 1998 to President of Vons, a Southern California food and drug division of Safeway. In 2000, he was named Executive Vice President, Marketing, Manufacturing and Distribution of Safeway, Inc.